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(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)  
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Shandong Molong Petroleum Machinery Company Limited\* has received a notice from its shareholder, namely, Shandong Zhimeng Holding Co., Ltd.\* ( ) on 9 March 2025 in relation to Zhimeng Holding reducing its shareholding in the Company by 28,810,000 H Share (representing 3.61% of the Company's total share capital) on a compulsory basis through the electronic trading system by centralised bidding on 9 March 2025. Following the reduction in shareholding, Zhimeng Holding holds 16,000,000 shares of the Company (representing 2.01% of the Company's total share capital).

Details of the change in equity interests are as follows:

		( )	
Zhimeng Holding	H Share	2,881.00	3.61%
			%

The shareholding before and after the change in equity structure are as follows:

	No. of share (0 000 share )	Proportion of total share capital	No. of share (0 000 share )	Proportion of total share capital
Zhimeng Holding	4,481.00	5.62%	1,600.00	2.01%
		%		%
Of which: Shareholdings of directors	4,481.00	5.62%	1,600.00	2.01%
Shareholdings of directors	0.00	0.00%	0.00	0.00%

By order of the Board

*Chairman*

Shandong, the PRC  
9 May 2025

*As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui, Mr. Zhang Zhi Yong and Mr. Wang Tao; the non-executive Directors, namely Ms. Zhang Min and Mr. Ma Qing Wen; and the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.*

*\* For identification purposes only*