



山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited

*A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability*

(Stock Code: 568)

The Board is pleased to announce that:

- (1) all the resolutions proposed at the EGM held on 25 November 2020 were duly passed by way of poll;
- (2) Mr. Yang Yun Long and Mr. Yuan Rui have been elected as executive Directors and appointed as the chairman and deputy chairman of the Board respectively; and
- (3) Mr. Yang Yun Long has been appointed as the chairman of the Strategy Committee and a member of each of the Nomination Committee and the Remuneration Committee.

Reference is made to (1) the circular (the “Circular”) and the notice (the “Notice”) of Extraordinary General Meeting (the “EGM”) of Shandong Molong Petroleum Machinery Company Limited\* (the “Company”) dated 6 November 2020; and (2) the supplemental circular (the “Supplemental Circular”) and supplemental notice of the EGM (the “Supplemental Notice”) dated 13 November 2020. Unless context requires otherwise, terms used in this announcement shall have the same meanings as those defined in the Circular, the Notice, the Supplemental Circular and the Supplemental Notice.

The EGM was held at the conference room at No. 999 Wensheng Street, Shouguang City, Shandong Province, the People’s Republic of China on Wednesday, 25 November 2020. The resolutions at the EGM were put to vote by way of poll as required under the Hong Kong Listing Rules.

The Board is pleased to announce that the poll results in respect of the resolutions proposed at the

EGM are as follows:

- 1
- To consider and, if thought fit, approve the resolution in relation to the election of executive directors of the sixth session of the board of directors

|     |                                                              |             |
|-----|--------------------------------------------------------------|-------------|
|     |                                                              | H Shares:   |
|     | To consider and, if thought fit, approve the election of Mr. | 18,238,091  |
|     | Yang Yun Long as an                                          | (99.9934%)  |
| (1) | executive director of the sixth                              | r A Shares: |
|     | session of the board of                                      | 268,441,701 |
|     | directors of the Company                                     | (100.0000%) |
|     |                                                              | Tot         |



and a member of each of the nomination committee (the “ ”) and remuneration committee of the Company (the “ ”) with effect from 25 November 2020.

With effect from date of this announcement, the composition of the Board committees is as follows:

|                        |                                                                                  |
|------------------------|----------------------------------------------------------------------------------|
| Audit Committee        | Mr. Tang Qing Bin<br>Mr. Song Zhi Wang<br>Mr. Cai Zhong Jie                      |
| Nomination Committee   | Mr. Song Zhi Wang<br>Mr. Yang Yun Long<br>Mr. Tang Qing Bin<br>Mr. Cai Zhong Jie |
| Remuneration Committee | Mr. Cai Zhong Jie<br>Mr. Yang Yun Long<br>Mr. Tang Qing Bin<br>Mr. Song Zhi Wang |
| Strategy Committee     | Mr. Yang Yun Long<br>Mr. Tang Qing Bin<br>Mr. Song Zhi Wang<br>Mr. Cai Zhong Jie |

By order of the Board of

Shandong, the PRC,  
25 November 2020

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